

### INTRODUCTION

FAVOA Innovation and Investment Group (FIIG), is an initiative that covers multidimensional facets of development. It is duly registered with all authorising bodies in Malawi: The Registrar General, Malawi Revenue Authority, PPDA and many others. Its principal stakeholders are farmers, business personnel, the youths not forgetting the working class. It is within this series of projects that FIIG aims at cultivating an entrepreneurial investing and innovative culture among the Malawian people.

### **BACKGROUND**

FFAVOA Innovations and Investments Group (FIIG) as a subsidiary of Farmers' Voice Africa (FAVOA), is a profit-based entity. It was formed to bring an economic revolution among Malawians without any bias to age, tribe, religion, political affiliations, region, gender or social class.

FIIG operates within the broader framework of National Strategy for Promoting Financial Literacy and Business Creation (NSPFLBC) through partnerships, which is under FAVOA's mandate in Community Engagement Plan (CEP). CEP ensures synergies between the capacity building efforts for Business Innovations and Manufacturing (BIM) that involve strengthening entrepreneur networks, mentoring, and business incubator-type services, and the local entrepreneurship support services.

The first phase of this initiative targets three focal areas: Agri-preneurship& Marketing, Manufacturing& Innovation, and Education& consultancy. These areas are our engagement points with both national and international population as one way of yielding talents among young people, implanting an entrepreneurial spirit to the general public, and building a resilient society that sustainably manages the available resources. FIIG has come to nurture all stakeholders to development through determination, accessibility and cracking the hidden gifts.



## **MISSION STATEMENT**

To strengthen and nurture business avenues in Malawi and beyond, with a special focus on entrepreneurial planning and profitable investment.

#### VISION

To be the best investment and novelty leader that provides exceptional entrepreneurial services.

## **OBJECTIVES**

- 1. To increase integrated micro-entrepreneurship support for the disadvantaged.
- 2. To promote capacity building in entrepreneurship and financial literacy.
- 3. To promote competitiveness through business integration.
- 4. To create job opportunities.
- 5. To create enabling environment for easy acquisition of resources.
- 6. To accelerate national development transformation.
- 7. To enhance innovativeness among the youths.

## WE VALUE **TASHER**

- Transparency
- Accountability
- Savings
- Honesty
- Entrepreneurship
- Recapitalisation

## **SERVICES**

### 1. AGRI-PRENEURSHIP AND MARKETING

## a. AGRI-PRENEURSHIP

Bearing in mind that Malawi is an agri-based economy, commercialisation of the agricultural core produce has experienced minimum market exposure.

## **Challenges**

Unavailability of markets for farmers' produce. Main potential buyers plod the market later than expected. As a result, farmers resort to exploitative buyers who unjustifiably and deceitfully buy their produce.

There is also rampant and recurrent loss of tax revenue due to illegal exports by some illegal foreign buyers.

## **Resource mobilization**

Through monthly contributions of FAVOA members, funds are generated year in and out aiming at early formal purchase of farmers' commodities thereby complementing to the government's efforts through its agencies.

The consolidated commodities are cleaned and well stored ready for market to the following buyers but not limited to:

- 1. Local Industries for value addition
- 2. UN entities.
- 3. Government agencies
- 4. Exports

# **Benefits of the project**

- Alleviating financial challenges among investors.
- Employment opportunities to the people.
- Timely selling of produce.

### **b. MARKETING - MLIMI AYIPHULE**

The ultimate sign of farming fruitage is the ownership of properties that uphold livelihoods and strengthen the sense of relevance among the farmers. Mlimi Ayiphule (Let the farmer prosper) is a palpable solution to this challenge that has deprived agribusiness farmers from accessing farming tools, household materials and properties. Mlimi Ayiphule is a clear-cut and systematic developmental mission to the general public. Farmers can now afford a smile because Mlimi Ayiphule enables them to purchase items of their choice in **instalments with Mlimi Ayiphule.** 

### 2. MANUFACTURING AND INNOVATION

This project is aiming at boosting youths' capabilities by exposing their skills, talents and professionalism. FIIG under this project has already identified skilled youths in manufacturing of:

- i Home movable ponds and office aquariums
- ii Vast industrial products e.g. soap, body lotion, beverages, and fashion clothes.
- iii Products through recycling of wastes e.g. production of energy, furniture, etc.





### 3. EDUCATION AND CONSULTANCY.

FIIG Education Department has well-experienced personnel who provide trainings in academia institutions, organizations and the general public in the following focal areas:

#### i Education:

Irrigation trainings, Crop and animal management trainings, Survey tool designing eg. ODK, Kobotool box, Software for data analysis, e.g SPSS, Genstat, Business plan development, Thesis development, Project Management, Monitoring and Evaluation, Academic writing, Proposal development, Writing of articles, journals, policies and constitution, Farm designing, Accounting package services, Craftsmanship services, ICT services.



## ii Consultancy:

FIIG Consultancy Department engages clients through consultancy services in: Thesis development, Project Management and Monitoring, Academic writing, Monitoring and Evaluation, Proposal development, Writing of articles, journals, policies and constitution, Farm designing, Irrigation consultancies, Crop and animal management, Survey tool designing eg. ODK, Kobotool box, Software for data analysis, e.g SPSS, Genstat, Business plan development, ICT Consultancy, Web design and development, Computer supply and installation, Network installation, Software development, Computer repair and maintenance.



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Northern Regional Office

Email; southmw1@farmersvoiceafrica.org

### Customer Care Lines

+265(0)998-637-139/887-619-337 Email: info@farmersvoiceafrica.org Web: www.farmersvoiceafrica.org www.fiig-favoa.org